



### **Terry D. Payne, P.E.**

Terry D. Payne is the President of Austin Consulting Petroleum Engineers Inc. Terry has more than 35 years of experience in the petroleum industry and he advises on a wide range of aspects including: prudent operator issues, production engineering, detailed reservoir engineering studies, reservoir simulation studies, reserve estimates, secondary and tertiary recovery analyses, development studies, fair market value assessments, economic analyses and cash flow studies, lease evaluations, paying quantity determinations, various contract analyses and has provided extensive regulatory support. Terry is well recognized as an expert witness and has testified in numerous litigation matters, arbitral proceedings and regulatory matters both domestically and internationally.

Before co-founding Austin Consulting Petroleum Engineers Inc., Terry was a Senior Managing Director at FTI Platt Sparks. Prior to FTI, Terry was the President of Platt, Sparks & Associates Consulting Petroleum Engineers, Inc. Prior to Platt, Sparks & Associates, he was employed by Chevron USA, Inc. in New Orleans. While with Chevron, Terry had both production engineering and reservoir engineering assignments in many offshore Gulf of Mexico and inland water fields. Prior to his employment with Chevron, Terry worked for Conoco, Inc. in their operations group in South Texas, where he was

responsible for well production and injection operations, problem well analysis, remedial recommendations, and on-site supervision of well work.

Terry earned a B.S. degree in petroleum engineering from The University of Texas at Austin in 1985 and is a Licensed Professional Engineer in the State of Texas. He is a member and former officer of the Society of Petroleum Engineers, a member of the Society of Petroleum Evaluation Engineers and a member of the Society of Petrophysicists and Well Log Analysts.

### **Employment**

- 2021 - present, President, Austin Consulting Petroleum Engineers Inc, Austin, TX
- 2014 – 2020, Senior Managing Director, FTI Platt Sparks, Austin, TX
- 1991 – 2014, Consulting Petroleum Engineer and President of Platt, Sparks & Associates Consulting Petroleum Engineers, Inc., Austin, TX
- 1990 – 1991, Reservoir Engineer, Chevron USA, New Orleans, LA
- 1986 – 1990, Production Engineer, Chevron USA, New Orleans, LA
- 1985 – 1986, Lease Operator, Conoco, Inc., Carrizo Springs, TX

### **Representative Professional Experience**

- Retained by an International Oil and Gas Company to assist in an International Arbitration involving field operating practices, production management, gas re-injection and replacement well issues on deep water wells offshore Nigeria.
- Retained by an International Oil and Gas Company to assist in a Federal Court litigation matter regarding P&A issues on deep water wells in the Gulf of Mexico.
- Retained by Major Oil and Gas Operators to assist in a Federal Court litigation matter regarding development, production, reserves and fair market value issues involving Bakken and Three Forks development in the Williston Basin area.

- Retained by an International Oil and Gas Company to serve as a Corporate Representative in domestic District Court litigation matters involving prudent operator issues, production practices and various operational matters.
- Retained by an individual mineral interest owner to investigate and testify regarding reasonable development issues, drainage issues, good/bad faith pooling questions and associated damages in a domestic District Court dispute.
- Retained by an Oil and Gas Company to assist with regard to operational questions, reserve issues and damage quantification questions in a domestic District Court matter in Texas.
- Retained by an International Oil and Gas Company to assist in determining the reasonableness of proposed field development plans, project uncertainties and fair market value issues for two field discoveries offshore Angola.
- Retained by a large Field Services and Pipeline Transmission Company to assist them in regulatory matters related to the design, completion and operation of an acid gas disposal well servicing the Eagleford trend in Texas.
- Retained by an International Oil and Gas Company to assist in a Federal Court litigation matter regarding operational, measurement, product allocation issues and associated damages on wells in the Gulf of Mexico.
- Retained by an International Oil and Gas Company to assist in a domestic State Court litigation matter regarding lease retention and production in paying quantities issues in the Panhandle area of Texas.
- Retained by The State of Alaska to assist in a State Superior Court Arbitration regarding lost royalties related to North Slope production interruptions.

- Retained by an International Oil and Gas Industry equipment provider to assist in a Federal Court litigation matter regarding the performance of equipment provided for a FPSO offshore Mauritania.
- Retained by a Large International Oil and Gas Company to assist in a Federal Bankruptcy Court matter regarding misappropriation of trade secrets and violation of a confidentiality agreement.
- Retained by an International Oil and Gas Company to assist on Fair Market Value issues related to a producing offshore gas field in Equatorial Guinea.
- Retained by an International Oil and Gas Company to assist on Fair Market Value and operational issues related to producing offshore oil and gas fields in the Bass Strait area offshore Australia.

### **Education**

B.S. Petroleum Engineering – The University of Texas at Austin

### **Professional Affiliations /Certifications**

Licensed Professional Engineer, State of Texas

Society of Petroleum Engineers

Society of Petroleum Evaluation Engineers

Society of Petrophysicists and Well Log Analysts

### **Personal**

Married, 4 Children